

WHAT is PACER Plus?

The Agreement

14 JUNE 2017

PACER Plus was concluded and signed by eleven countries.

13 DEC 2020

PACER Plus entered into force following ratification of eight Parties (Australia, Cook Islands, Kiribati, New Zealand, Niue, Tonga, Samoa, and Solomon Islands, and Tonga) Nauru, Tuvalu and Vanuatu have signed the agreement but have not ratified.

The Pacific Agreement on Closer Economic Relations Plus (PACER Plus) is a development-centred trade and investment agreement between New Zealand, Australia and Pacific Island Forum Countries.

The objective of PACER Plus is to enhance development cooperation between the Parties by supporting improved trade and investment cooperation in the Pacific region. PACER Plus

is specifically designed to promote business activity between countries in order to bring further economic and social benefits and improved living standards of all peoples of the Pacific region.

PACER Plus also aims to strengthen economic partnerships between Forum Island Countries, and serve as a building block towards regional economic integration.

The PACER Plus Implementation Unit (PPIU)

The Parties to PACER Plus agreed to establish the PPIU to help carry out the economic partnership policy activities for PACER Plus Parties. The PPIU is funded by development assistance from Australia

and New Zealand to provide technical assistance and activity support to the public sector and businesses in Pacific developing country Parties.